
**Section 172(1) Statement for the
Financial Year Ending 30 September
2023**

Raymond James Investment Services Limited

Under section 172(1) of the Companies Act 2006, the directors of the company have a duty to act in a way which promotes the success of the company for the benefit of the members as a whole, and in doing so have regard for a number of broader matters. The below sets out how the directors fulfil their duties.

Long-Term Objectives and Decision Making

The company's long-term objectives are to enhance our proposition to clients and wealth managers and increase our contribution within the Raymond James Financial Inc. (RJF) Group. We believe that our strategic objectives will provide a long-term beneficial impact to the company and will lead to increasing value for our parent company RJF. In carrying out their duties, the directors consider the impact of key decisions on all stakeholders as well as ensuring they are aligned with the company's objectives.

Employee Interests

The directors recognise that our people are core to the long-term success of the company. We actively engage with employees to better understand their interests and needs. We have a number of initiatives that recognise individual achievements as well as to foster a diverse and inclusive environment. Our values and the culture within the organisation are aligned with our parent company and contribute to the long-term objectives of the company.

Stakeholder Interests

Our stakeholders which consist of clients, wealth managers, employees, suppliers, business partners, shareholders and the wider community are vital for the long-term success and sustainability of our business. Our objective is to provide high quality personalised service to clients and wealth managers, and we actively engage with these groups to better understand their needs and how we can improve our proposition as a whole. We maintain long standing relationships with suppliers and other business partners and work together to provide positive outcomes for all stakeholders.

Corporate Responsibility

At Raymond James, corporate responsibility is one way we live out our mission and values, as well as fulfil our vision: To be a financial services firm as unique as the people we serve. We have four pillars of our Corporate Responsibility efforts, specifically:

- Building people up
 - We cultivate a people-first workplace for associates and wealth managers
- Working toward sustainability
 - We focus on making sustainable business and operational decisions
- Serving our communities
 - We give back to the communities in which we live and work
- Leading with principle
 - We have a longstanding commitment to strong corporate governance